

Ref No: 03/2022-23

Dated: April 12, 2022

**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip Code: 543415  
Scrip ID: ANANDRATHI

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Trading Symbol: ANANDRATHI

Subject:

- i. Audited financial results (standalone and consolidated) for the quarter and year ended 31<sup>st</sup> March, 2022
- ii. Recommendation of final dividend for FY 2021-22

Dear Sir/Madam,

i) Audited financial results (standalone and consolidated) for the quarter and year ended 31<sup>st</sup> March, 2022:-

In terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby submit the following:

- i. Audited standalone and consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2022 as approved by the Board at its meeting held today i.e. 12<sup>th</sup> April 2022;
- ii. Auditors report (standalone and consolidated) by Khimji Kunverji & Co LLP, Statutory Auditors of the Company, for the quarter and year ended 31<sup>st</sup> March, 2022.
- iii. Declaration of unmodified opinion of the Statutory Auditors on the Audit Report for the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2022.

ii) Recommendation of Final Dividend for FY 2021-22:-

In terms of Regulation 30 of the SEBI Listing Regulations, we would like to inform you that the Board of Directors, at its meeting held today, have approved and recommended the Final Dividend of 120% (i.e. Rs. 6 per equity share) for the financial year 2021-22.

The dividend, if approved by the members of the Company at the ensuing Annual General Meeting ("AGM") will be paid within 30 days from date of AGM.

The meeting of the Board of Directors of the Company commenced at 5.45 p.m. and concluded at 06.30 p.m.



**ANANDRATHI**  
Private Wealth. uncomplicated

We request you to kindly take the above on record.

Thanking You  
Yours faithfully  
For Anand Rathi Wealth Limited

*Ashish Chauhan*

(Ashish Chauhan)  
Company Secretary and Compliance Officer



# Khimji Kunverji & Co LLP

Chartered Accountants

## Independent auditor's report

To

The Board of Directors of

Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited}

## Report on the audit of the Consolidated Financial Results

### Opinion

1. We have audited the accompanying statement of consolidated financial results of Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited} ("the Parent" or "the Company") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and year ended 31 March 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate audited financial statements of the subsidiaries, the aforesaid Statement:
  - 2.1. includes the results of the following subsidiaries;

#	Name of the entity
1	AR Digital Wealth Private Limited
2	Freedom Wealth Solutions Private Limited
3	Ffreedom Intermediary Infrastructure Private Limited

- 2.2. is presented in accordance with the requirements of the Listing Regulations; and
- 2.3. gives a true and fair view, in conformity with the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2022.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SA") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Consolidated Financial Results

4. The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with



# Khimji Kunverji & Co LLP

Chartered Accountants

the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent, as aforesaid.

5. In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company and the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company and the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - 8.1. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
  - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the



# **Khimji Kunverji & Co LLP**

Chartered Accountants

ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- 8.5. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 8.6. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Parent Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

## **Other Matters**

12. The Statement includes the audited Financial Results of three subsidiaries, whose Financial Statements reflect total assets of Rs.7235.72 lakhs as at 31 March 2022, total revenue of Rs. 478.65 lakhs and Rs 1704.40 lakhs, Total net profit after tax of Rs.56.52 lakhs and Rs. 135.02 lakhs and Total comprehensive income of Rs. 55.27 lakhs and Rs 134.23 lakhs for the quarter and year ended 31 March 2022 respectively, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
13. Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.
14. The Statement includes the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



# Khimji Kunverji & Co LLP

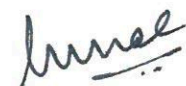
Chartered Accountants

15. The figures for quarter ended 31 March 2021 is balancing figure between the audited figures for year ended 31 March 2021 and management prepared figures for nine months ended 31 December 2020. The unaudited figures for nine months ended 31 December 2020 were neither audited nor reviewed by the Statutory Auditors.

For Khimji Kunverji & Co LLP

Chartered Accountants

Firm Registration Number: 105146W/W100621



Gautam Shah

Partner

ICAI Membership No: 117348

UDIN: 22117348AGXDSR1918



Place: Mumbai

Date: 12 April 2022

**ANAND RATHI WEALTH LIMITED**  
(Previously Known as Anand Rathi Wealth Services Limited)  
CIN : U67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra  
**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2022**

(In INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited) (Refer note no. 6)	31.12.2021 (Unaudited)	31.03.2021 (Refer note no. 6)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>I</b>	Revenue From Operations	11,251.47	10,569.33	7,020.29	41,748.51	26,533.02
<b>II</b>	Other Income	223.54	296.73	660.29	814.00	1,391.83
<b>III</b>	<b>Total Revenue (I + II)</b>	<b>11,475.01</b>	<b>10,866.06</b>	<b>7,680.58</b>	<b>42,562.51</b>	<b>27,924.85</b>
	Expenses:					
<b>i</b>	Employee Benefits Expenses	5,217.32	4,983.21	4,198.18	19,148.81	15,075.48
<b>ii</b>	Finance Costs	63.55	32.29	73.85	201.86	288.98
<b>iii</b>	Depreciation and Amortisation Expenses	331.21	424.40	401.34	1,565.07	1,772.90
<b>iv</b>	Other Expenses	1,455.16	1,139.19	1,372.47	4,879.60	4,499.22
<b>IV</b>	<b>Total Expenses</b>	<b>7,067.24</b>	<b>6,579.09</b>	<b>6,045.84</b>	<b>25,795.34</b>	<b>21,636.58</b>
<b>V</b>	<b>Profit Before Tax (III - IV)</b>	<b>4,407.77</b>	<b>4,286.97</b>	<b>1,634.74</b>	<b>16,767.17</b>	<b>6,288.27</b>
	Tax Expenses:					
	1. Current Tax	881.48	1,060.94	317.04	4,039.58	1,587.32
	2. Deferred Tax	53.27	22.42	105.35	34.75	46.98
	3. Tax Adjustment for earlier years	12.96	-	191.53	12.96	191.53
<b>VI</b>	<b>Total Tax Expenses</b>	<b>947.71</b>	<b>1,083.36</b>	<b>613.92</b>	<b>4,087.29</b>	<b>1,825.83</b>
<b>VII</b>	<b>Profit for the period/ Year after tax (V - VI)</b>	<b>3,460.06</b>	<b>3,203.61</b>	<b>1,020.82</b>	<b>12,679.88</b>	<b>4,462.44</b>
<b>VIII</b>	Other Comprehensive Income/(loss)					
	(i) Items that will be reclassified subsequently to profit or loss	(9.31)	-	-	(9.31)	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	2.34	-	-	2.34	-
	(i) Items that will not be subsequently reclassified to profit or loss	35.72	(33.28)	(13.28)	20.18	29.76
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(9.15)	(7.91)	(1.01)	(5.08)	(7.49)
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>19.60</b>	<b>(25.37)</b>	<b>(12.27)</b>	<b>8.13</b>	<b>22.27</b>
<b>IX</b>	<b>Total Comprehensive Income For The Period/Year (VII + VIII)</b>	<b>3,479.66</b>	<b>3,178.25</b>	<b>1,008.55</b>	<b>12,688.01</b>	<b>4,484.71</b>
<b>X</b>	<b>Net Profit attributable to:</b>					
	a) Owners of the Company	3,455.98	3,202.09	969.29	12,672.63	4,461.38
	b) Non- Controlling Interest	4.08	1.51	51.53	7.25	1.06
<b>XI</b>	<b>Other Comprehensive Income/(loss) attributable to:</b>					
	a) Owners of the Company	19.61	(24.62)	(14.35)	8.48	20.76
	b) Non- Controlling Interest	(0.01)	(0.75)	0.06	(0.35)	1.51
<b>XII</b>	<b>Total Comprehensive Income attributable to:</b>					
	a) Owners of the Company (X+XI)	3,475.58	3,177.47	954.94	12,681.11	4,482.14
	b) Non- Controlling Interest (X+XI)	4.08	0.76	51.58	6.90	2.57
<b>XIII</b>	Paid up Equity Share Capital (Face value of Rs.5 each)	2,080.81	2,080.81	1,375.68	2,080.81	1,375.68
<b>XIV</b>	Other Equity				32,285.87	22,781.76
<b>XV</b>	Earnings Per Equity Share of Face Value of Rs. 5 each *					
	Basic (Rs.)	8.32	7.72	2.49	30.49	10.87
	Diluted (Rs.)	8.29	7.69	2.46	30.36	10.74
	* EPS is not annualised for the quarter ended periods.					

Date: April 12, 2022  
Place: Mumbai



For and on behalf of the Board of  
**ANAND RATHI WEALTH LIMITED**

*Anand Rathi*  
Anand Rathi  
Chairman  
DIN : 00112853

**ANAND RATHI WEALTH LIMITED**  
(Previously Known as Anand Rathi Wealth Services Limited)  
CIN : U67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

**I. Statement of Consolidated Assets and Liabilities as on March 31, 2022**

(Rs in Lakhs)

SR. NO.	PARTICULARS	As At March 31, 2022 (Audited)	As At March 31, 2021 (Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	8,076.44	715.75
	Right-of-use Asset	1,316.60	1,292.06
	Capital Work in Progress	-	6,903.92
	Goodwill	290.11	290.11
	Other Intangible assets	2,712.34	3,218.34
	Financial Assets		
	- Investments	10,350.00	10,181.48
	- Other Financial assets	417.51	427.14
	Deferred Tax Assets (Net)	380.70	415.20
	Other Non Current Assets	4,353.83	1,111.81
	<b>Total Non-Current Assets</b>	<b>27,897.53</b>	<b>24,555.81</b>
	<b>Current Assets</b>		
	Financial Assets		
	- Investments	-	267.84
	- Trade Receivables	1,489.89	1,086.54
	- Cash and cash equivalents	8,710.90	6,531.82
	- Bank balances other than above	-	4.66
	- Loans	-	-
	- Other Financial Assets	9,200.01	1,371.24
	Other Current Assets	717.66	156.89
	<b>Total Current Assets</b>	<b>20,118.46</b>	<b>9,418.98</b>
	<b>TOTAL ASSETS</b>	<b>48,015.99</b>	<b>33,974.79</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity Share Capital	2,080.81	1,375.68
	Other Equity	32,285.87	22,781.76
	Non Controlling Interest	1,166.93	1,160.03
	<b>Total Equity</b>	<b>35,533.61</b>	<b>25,317.47</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	Financial Liabilities		
	- Borrowings	1,660.70	2,496.37
	- Lease Liability	854.00	637.37
	Provisions	212.55	116.41
	<b>Total Non-Current Liabilities</b>	<b>2,727.25</b>	<b>3,250.15</b>
	<b>Current Liabilities</b>		
	Financial liabilities		
	- Borrowings	834.44	839.62
	- Lease Liability	575.53	781.37
	- Trade Payables		
	Total Outstanding dues of micro enterprises and small enterprises	-	8.15
	Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	12.08
	- Other Financial Liabilities	2,117.59	565.81
	Other Current Liabilities	865.43	1,223.36
	Provisions	5,362.14	1,976.79
	<b>Total Current Liabilities</b>	<b>9,755.13</b>	<b>5,407.18</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>48,015.99</b>	<b>33,974.79</b>



AR



**ANAND RATHI WEALTH LIMITED**  
(Previously Known as Anand Rathi Wealth Services Limited)  
CIN : U67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

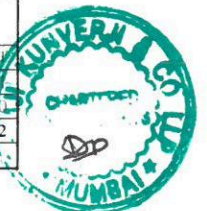
**2. Consolidated Cash Flow Statement for the year ended March 31, 2022**

(Rs in Lakhs)

	Year Ended March 31, 2022 (Audited)	Year Ended March 31, 2021 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX	16,767.17	6,288.27
Adjustment for :		
Depreciation & Amortisation	1,565.07	1,772.90
Interest Income	(450.09)	(511.93)
Finance Costs	201.86	288.98
Gain on Sale of Investments	(257.45)	(265.01)
Net Fair Value (Gain)/Loss on Financial Instruments	(28.33)	(147.66)
Dividend	(0.82)	(0.63)
Stock Compensation Expenses	291.02	647.93
(Gain) or Loss on Sale of Fixed Assets/Asset written off	4.20	(0.17)
Gratuity	211.89	115.16
Leave	88.73	45.07
	<b>1,626.08</b>	<b>1,944.64</b>
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>18,393.25</b>	<b>8,232.91</b>
Adjustment for :		
Decrease/(Increase) in Other Financial Assets	(1,101.79)	2,056.87
Decrease/(Increase) in Trade Receivables	(403.35)	(175.19)
Decrease/(Increase) in Other Current Assets	(560.77)	1,176.18
(Decrease)/Increase in Trade Payables	(20.23)	(185.82)
(Decrease)/Increase in Other Financial Liabilities	2,406.49	(8,590.20)
(Decrease)/Increase in Provisions	3,189.69	(2,224.44)
(Decrease)/Increase in Other Current Liabilities	(357.93)	309.08
	<b>3,152.11</b>	<b>(7,633.52)</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>21,545.36</b>	<b>599.39</b>
Add / ( Less) :		
Direct Taxes Paid (Net)	(6,975.16)	(2,390.42)
<b>NET CASH (USED IN)/ FROM OPERATING ACTIVITIES</b>	<b>14,570.20</b>	<b>(1,791.03)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Proceeds from Sale /(Purchase ) of Property, Plant and Equipment	(1,544.59)	222.89
Interest Income	384.54	473.71
Dividend received	0.82	0.63
Proceeds on sale of /(Payments to acquire) Investment	356.76	130.66
Advance paid for Purchase of property	(320.32)	(135.00)
Security Deposit (Given)/Received	(631.72)	179.86
(Loans Given)/Loan Repayment Received	-	6,486.34
Bank Deposits placed	(5,987.10)	(3.33)
	<b>-</b>	<b>-</b>
<b>NET CASH (USED IN)/ FROM INVESTING ACTIVITIES</b>	<b>(7,741.60)</b>	<b>7,355.76</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Borrowings (Repaid)/ Taken Net	(840.85)	(837.00)
Interest Paid	(77.85)	(288.98)
Issue of Shares	11.53	1,080.31
Dividend paid	(2,774.41)	(687.84)
Repayment of Lease liabilities	(967.94)	(1,124.84)
	<b>(4,649.52)</b>	<b>(1,858.35)</b>
<b>NET CASH (USED IN)/ FROM FINANCING ACTIVITIES</b>	<b>(4,649.52)</b>	<b>(1,858.35)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>2,179.08</b>	<b>3,706.37</b>
<b>CASH AND CASH EQUIVALENTS - Opening Balance</b>	<b>6,531.82</b>	<b>2,825.45</b>
<b>CASH AND CASH EQUIVALENTS - Closing Balance</b>	<b>8,710.90</b>	<b>6,531.82</b>
<b>Details of Cash and Cash equivalents at the end of the year</b>		
- Cash in Hand	8.65	1.94
- Balance in Current Account	762.25	1,189.00
- Balance in Deposit Account	7,940.00	5,340.88
Total	<b>8,710.90</b>	<b>6,531.82</b>



AL



**ANAND RATHI WEALTH LIMITED**  
(Previously Known as Anand Rathi Wealth Services Limited)  
CIN : U67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 12, 2022 and have been audited by the statutory auditors of the company.
- 4 The audited consolidated financial results of the Group include audited results of the subsidiaries – AR Digital Wealth Private Limited (ARDWPL) (formerly known as A R Wealth Management Private Limited) (75.51%), Freedom Wealth Solutions Private Limited (FWSPL) (95%) and Ffreedom Intermediary Infrastructure Private Limited (FIINFRA) (100%).
- 5 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 6 The figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter of the financial year, which were only reviewed and not subjected to audit. The comparative financial information for the quarter ended March 31, 2021 has not been subjected to limited review by the statutory auditors and have been presented solely based on the information compiled by the management and approved by the Board of Directors.
- 7 During the quarter ended 31 December 2021, the Company concluded an Initial Public Offering 'IPO' through offer for sale of 1,20,00,000 equity Shares by the existing shareholders at an offer price of Rs. 550 per share (employee discount of Rs. 25 per share for 2,50,000 shares reserved under employee category). The equity shares were allotted on 9 December 2021 and listed on National Stock Exchange of India Limited and BSE Limited on 14 December 2021.
- 8 The total offer expenses for the above IPO are entirely allocated to the selling shareholders except for listing fees which is solely borne by the company.
- 9 As on 31 March 2022, the Company has 1,76,060 stock options outstanding under ESOP Scheme 2018.
- 10 The Board of Directors have proposed a final dividend of ₹ 6/- per equity share for the year ended March 31, 2022, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 11 The Group operates only in one business segment i.e. Services for distributions and sale of financial products within India, hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"

12 Financial results of Anand Rathi Wealth Limited (Standalone) (INR in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2022 (Audited) (Refer note no. 6)	31.12.2021 (Unaudited)	31.03.2021 (Audited) (Refer note no. 6)	31.03.2022 (Audited)	31.03.2021 (Audited)
Revenue from Operations	10,888.54	10,200.21	6,709.07	40,365.50	25,382.14
Profit Before Tax	4,341.31	4,265.75	1,318.80	16,595.45	6,234.52
Net Profit after Tax	3,403.38	3,187.07	783.09	12,544.83	4,421.80

- 13 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 14 The above audited Financial Results of the Company are available on the Company's website [www.rathi.com/wealth](http://www.rathi.com/wealth) and also on the website of BSE i.e. [www.bseindia.com](http://www.bseindia.com) and NSE i.e. [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.

Date: April 12, 2022  
Place: Mumbai



For and on behalf of the Board of  
**ANAND RATHI WEALTH LIMITED**

*Anand Rathi*  
Anand Rathi  
Chairman  
DIN : 00112853

# **Khimji Kunverji & Co LLP**

Chartered Accountants

## **Independent auditor's report**

To

The Board of Directors of

Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited}

## **Report on the audit of the Standalone Financial Results**

### **Opinion**

1. We have audited the accompanying statement of standalone financial results of Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited} ("the Company") for the quarter and year ended 31 March 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
  - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
  - 2.2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2022.

### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ("SA") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's responsibilities for the Standalone Financial Results**

4. The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



# **Khimji Kunverji & Co LLP**

Chartered Accountants

5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - 8.1. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
  - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - 8.5. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



# Khimji Kunverji & Co LLP

Chartered Accountants

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other matters

11. The Statement includes the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
12. The figures for quarter ended 31 March 2021 is balancing figure between the audited figures for year ended 31 March 2021 and management prepared figures for nine months ended 31 December 2020. The unaudited figures for nine months ended 31 December 2020 were neither audited nor reviewed by the Statutory Auditors.

For Khimji Kunverji & Co LLP  
Chartered Accountants  
Firm Registration Number: 105146W/W100621



Gautam Shah  
Partner  
ICAI Membership No: 117348  
UDIN: 22117348AGXDCU4045



Place: Mumbai  
Date: 12 April 2022

**ANAND RATHI WEALTH LIMITED**  
(Previously Known as Anand Rathi Wealth Services Limited)  
CIN : U67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra  
**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2022**

(In INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited) (Refer note no. 5)	31.12.2021 (Unaudited)	31.03.2021 (Refer note no. 5)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Revenue From Operations	10,888.54	10,200.21	6,709.07	40,365.50	25,382.14
II	Other Income	144.55	230.53	331.49	529.36	843.14
III	<b>Total Revenue (I + II)</b>	<b>11,033.09</b>	<b>10,430.74</b>	<b>7,040.56</b>	<b>40,894.86</b>	<b>26,225.28</b>
	Expenses:					
i	Employee Benefits Expenses	5,072.72	4,843.43	4,093.76	18,644.63	14,451.82
ii	Finance Costs	62.67	32.29	73.84	200.98	274.77
iii	Depreciation and Amortisation Expenses	207.19	301.22	279.50	1,073.10	1,239.13
iv	Other Expenses	1,349.20	988.05	1,274.66	4,380.70	4,025.04
IV	<b>Total Expenses</b>	<b>6,691.78</b>	<b>6,164.99</b>	<b>5,721.76</b>	<b>24,299.41</b>	<b>19,990.76</b>
V	<b>Profit Before Tax (III - IV)</b>	<b>4,341.31</b>	<b>4,265.75</b>	<b>1,318.80</b>	<b>16,595.45</b>	<b>6,234.52</b>
	Tax Expenses:					
	1. Current Tax	871.31	1,066.78	312.31	4,031.50	1,587.24
	2. Deferred Tax	53.90	11.91	30.66	6.40	32.74
	3. Tax Adjustment for earlier years	12.72	-	192.74	12.72	192.74
VI	<b>Total Tax Expenses</b>	<b>937.93</b>	<b>1,078.69</b>	<b>535.71</b>	<b>4,050.62</b>	<b>1,812.72</b>
VII	<b>Net Profit for the period/year after tax (V - VI)</b>	<b>3,403.38</b>	<b>3,187.07</b>	<b>783.09</b>	<b>12,544.83</b>	<b>4,421.80</b>
VIII	Other Comprehensive Income/(loss)					
	(i) Items that will be reclassified subsequently to profit or loss	(9.31)	-	-	(9.31)	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	2.34	-	-	2.34	-
	(i) Items that will not be reclassified to profit or loss	37.40	(31.43)	(14.56)	21.23	11.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(9.41)	(7.91)	(3.66)	(5.34)	(2.81)
	<b>Total Other comprehensive Income/(Loss)</b>	<b>21.02</b>	<b>(23.52)</b>	<b>10.89</b>	<b>8.92</b>	<b>8.36</b>
IX	<b>Total Comprehensive Income For The period/year (VII + VIII)</b>	<b>3,424.40</b>	<b>3,163.55</b>	<b>793.98</b>	<b>12,553.75</b>	<b>4,430.16</b>
X	Paid up Equity Share Capital (Face value of Rs.5 each)	2,080.81	2,080.81	1,375.68	2,080.81	1,375.68
XI	Other Equity				35,977.99	26,601.23
XII	Earnings Per Equity Share of Face Value of Rs. 5 each *					
	Basic (Rs.)	8.19	7.68	1.91	30.18	10.78
	Diluted (Rs.)	8.15	7.65	1.89	30.05	10.65

\* EPS is not annualised for the quarter ended periods.



For and on behalf of the Board of  
**ANAND RATHI WEALTH LIMITED**

*Anand Rathi*  
Anand Rathi  
Chairman  
DIN : 00112853

Date: April 12, 2022  
Place: Mumbai

**ANAND RATHI WEALTH LIMITED**  
(Previously Known as Anand Rathi Wealth Services Limited)

CIN : U67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

**1. Statement of Standalone Assets and Liabilities as on March 31, 2022**

PARTICULARS	(Rs in Lakhs)	
	As At March 31, 2022 (Audited)	As At March 31, 2021 (Audited)
<b>I ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	8,038.66	671.97
Right-of-use Asset	1,278.40	1,292.06
Capital Work in Progress	-	6,903.92
Other Intangible assets	11.89	39.43
Financial Assets		
- Investments	19,333.17	19,164.65
- Other Financial assets	417.51	426.89
Deferred Tax Assets (Net)	170.96	177.36
Other Non Current Assets	4,226.60	1,006.63
<b>Total Non-Current Assets</b>	<b>33,477.19</b>	<b>29,682.91</b>
<b>Current Assets</b>		
Financial Assets		
- Investments	-	267.84
- Trade Receivables	1,419.10	1,000.94
- Cash and cash equivalents	5,724.47	3,781.89
- Other Financial Assets	8,808.80	1,344.43
Other Current Assets	692.82	137.00
<b>Total Current Assets</b>	<b>16,645.19</b>	<b>6,532.10</b>
<b>TOTAL ASSETS</b>	<b>50,122.38</b>	<b>36,215.01</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,080.81	1,375.68
Other Equity	35,977.99	26,601.23
<b>Total Equity</b>	<b>38,058.80</b>	<b>27,976.91</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
- Borrowings	1,660.70	2,496.37
- Lease Liability	830.23	637.37
Provision	185.63	95.54
<b>Total Non-Current Liabilities</b>	<b>2,676.56</b>	<b>3,229.28</b>
<b>Current Liabilities</b>		
Financial liabilities		
- Borrowings	834.44	839.62
- Lease Liability	561.27	781.37
- Trade Payables	-	8.15
Total Outstanding dues of micro enterprises and small enterprises	-	8.35
Total Outstanding dues of creditors other than micro enterprises and small enterprises	2,051.92	517.83
- Other Financial Liabilities	622.51	911.87
Other Current Liabilities	5,316.88	1,941.63
Provisions	9,387.02	5,008.82
<b>Total Current Liabilities</b>	<b>9,387.02</b>	<b>5,008.82</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>50,122.38</b>	<b>36,215.01</b>



AR

**ANAND RATHI WEALTH LIMITED**  
(Previously Known as Anand Rathi Wealth Services Limited)

CIN : U67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

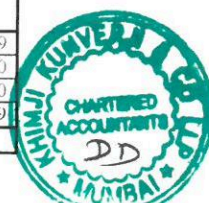
**2. Cash Flow Statement for the year ended March 31, 2022**

(Rs in Lakhs)

PARTICULARS	Year Ended March 31, 2022 (Audited)	Year Ended March 31, 2021 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX	16,595.45	6,234.52
Add / (Less) :		
Depreciation & Amortisation	1,073.10	1,239.13
Interest Income	(196.78)	(312.14)
Finance Costs	200.98	274.77
Gain on Sale of Investments	(257.45)	(265.01)
Net Fair Value (Gain)/Loss on Financial instruments	(14.59)	(147.66)
Dividend	(0.82)	(0.63)
Stock Compensation Expenses	291.02	647.93
(Gain) or Loss on Sale of Fixed Assets/Asset written off	4.20	(0.17)
Gratuity	205.02	106.70
Leave	89.26	47.17
	<b>1,393.94</b>	<b>1,590.09</b>
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>17,989.39</b>	<b>7,824.61</b>
Adjustment for :		
Decrease/(Increase) in Other Financial Assets	(841.81)	1,884.15
Decrease/(Increase) in Trade Receivables	(418.16)	(201.74)
Decrease/(Increase) in Other Current Assets	(555.82)	1,017.23
(Decrease)/Increase in Trade Payables	(16.50)	(138.90)
(Decrease)/Increase in Other Financial Liabilities	2,594.27	(8,540.34)
(Decrease)/Increase in Provisions	3,185.37	(2,224.74)
(Decrease)/Increase in Other Current Liabilities	(289.36)	391.90
	<b>3,657.99</b>	<b>(7,812.44)</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>21,647.38</b>	<b>12.17</b>
Add / ( Less) :		
Direct Taxes Paid (Net)	(6,949.21)	(2,362.64)
<b>NET CASH (USED IN) / FROM OPERATING ACTIVITIES</b>	<b>14,698.17</b>	<b>(2,350.47)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Property Plant and Equipment	(1,512.97)	(406.23)
Proceeds from Sale of Property Plant and Equipment	14.08	3.97
(Loans Given)/Loans Repayment Received	-	5,136.62
Dividend received	0.82	0.63
Interest Received	110.36	267.45
Security Deposit (Given)/Received	(632.39)	127.33
Payments to acquire Investments	(2,59,305.16)	(28,242.63)
Proceeds on sale of Investments	2,59,686.84	28,455.38
Advance for Vehicle Purchase	(320.32)	(135.00)
Bank Deposits placed	(5,904.72)	(3.00)
<b>NET CASH (USED IN)/ FROM INVESTING ACTIVITIES</b>	<b>(7,863.46)</b>	<b>5,204.52</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Net Borrowings	(840.85)	(836.99)
Interest paid	(324.66)	(99.11)
Issue of Shares	11.53	1,080.31
Dividend paid	(2,774.41)	(687.84)
Repayment of Lease liabilities	(963.74)	(1,124.84)
<b>NET CASH (USED IN)/ FROM FINANCING ACTIVITIES</b>	<b>(4,892.13)</b>	<b>(1,668.47)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,942.58</b>	<b>1,185.58</b>
<b>CASH AND CASH EQUIVALENTS - Opening Balance</b>	<b>3,781.89</b>	<b>2,596.31</b>
<b>CASH AND CASH EQUIVALENTS - Closing Balance</b>	<b>5,724.47</b>	<b>3,781.89</b>
<b>Details of Cash and Cash equivalents at the end of the year</b>		
- Cash in Hand	7.53	1.29
- Balance in Current Account	716.94	980.60
- Balance in Deposit Account	5,000.00	2,800.00
<b>Total</b>	<b>5,724.47</b>	<b>3,781.89</b>



AL





**ANAND RATHI WEALTH LIMITED**  
(Previously Known as Anand Rathi Wealth Services Limited)  
CIN : U67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 12, 2022 and have been audited by the statutory auditors of the company.
- 4 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 5 The figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter of the financial year, which were only reviewed and not subjected to audit. The comparative financial information for the quarter ended March 31, 2021 has not been subjected to limited review by the statutory auditors and have been presented solely based on the information compiled by the management and approved by the Board of Directors.
- 6 During the quarter ended 31 December 2021, the Company concluded an Initial Public Offering 'IPO' through offer for sale of 1,20,00,000 equity Shares by the existing shareholders at an offer price of Rs. 550 per share (employee discount of Rs. 25 per share for 2,50,000 shares reserved under employee category). The equity shares were allotted on 9 December 2021 and listed on National Stock Exchange of India Limited and BSE Limited on 14 December 2021.
- 7 The total offer expenses for the above IPO are entirely allocated to the selling shareholders except for listing fees which is solely borne by the company.
- 8 As on 31 March 2022, the Company has 1,76,060 stock options outstanding under ESOP Scheme 2018.
- 9 The Board of Directors have proposed a final dividend of ₹ 6/- per equity share for the year ended March 31, 2022, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 10 The Company operates only in one business segment i.e. Services for distributions and sale of financial products within India, hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"
- 11 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 12 The above audited Financial Results of the Company are available on the Company's website [www.rathi.com/wealth](http://www.rathi.com/wealth) and also on the website of BSE i.e. [www.bseindia.com](http://www.bseindia.com) and NSE i.e. [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.

Date: April 12, 2022  
Place: Mumbai



For and on behalf of the Board of  
ANAND RATHI WEALTH LIMITED

  
Anand Rathi  
Chairman  
DIN : 00112853

April 12, 2022

**BSE Limited**  
**Department of Corporate Services**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip Code: **543415**  
Scrip ID: **ANANDRATHI**

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Trading Symbol: **ANANDRATHI**

Dear Sir,

**Subject: Declaration in respect of Unmodified Opinion on Audited Financial Results for the Financial Year ended March 31, 2022**

I, Rajesh Bhutara, Chief Financial Officer of Anand Rathi Wealth Limited, hereby declare that the Company's Statutory Auditor M/s. Khimji Kunverji & Co LLP, Chartered Accountants, Mumbai, have submitted an Unmodified opinion/ Unqualified opinion on the Audited Financial Results for the year ended 31<sup>st</sup> March, 2022.

Thanking you

Yours Faithfully

For Anand Rathi Wealth Limited



**Rajesh Bhutara**  
Chief Financial Officer

